

## **Twin Falls Health Initiatives Trust - Board Meeting 01/17/12**

Location: Administrative Offices of FHS, Twin Falls, ID

Present: Priscilla Martens, Patty Kleinkopf, Terry McCurdy, Rosemary Barta-Fornshell, Leticia Hernandez, John Hathaway, Jeff Blick, and Jay Dodds

Absent: Mark Brady, Kim Brackett, Rene LeBlanc and Leon Mills

Staff: Misti Lockie

Mr. McCurdy called the meeting to order at 4:10 pm. Roll was taken and a quorum was declared.

Minutes from the prior meeting were reviewed. Ms. Martens moved to accept the minutes as presented. Mr. Blick seconded the motion. All were in favor. The motion carried.

### **Finance Committee**

Mr. Blick began his report with a review of year end financials from 2011. He commented that although expenses were up from the previous year, they still came in under budget and that revenue was actually down about \$23,000. He reviewed all year end numbers. The Board discussed.

Mr. Blick then moved to discussion of the investments' current standing as well as upcoming changes to be made. He went over the yields and rates that are currently available and options for future investments. The Board discussed.

Mr. Blick moved that the remainder of funds in the Banner Bank account and the upcoming maturing First Federal CDAR's account be placed into the LAM account at Zions Bank for reinvestment. This would ensure best return and also FDIC coverage.

Ms. Kleinkopf seconded the motion. All were in favor. The motion carried.

Mr. Blick also stated that upon maturity of the Magic Valley Bank CDAR's account, the rates would be reviewed and those funds would be reinvested in a similar manner. That account would mature on 2/12/12. Ms. Lockie would check on those rates on that date.

Mr. Blick noted that the finance committee is working very hard to ensure that all TFHIT funds are getting the highest yet safest return, and also utilizing as many local institutions as possible.

Mr. Blick reviewed the financials and accounts payable. The Board discussed. Ms.

Kleinkopf moved to accept the financials and accounts payable as presented. Mr.

Hathaway seconded the motion. All were in favor. The motion carried.

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Ms. Martens requested to view all of Ms. Lockie's invoices as they are presented to the Finance Committee in order to see all itemization. Ms. Lockie will send out her invoices to the entire Board from this point forward instead of just the Finance Committee.

Mr. Dodds commented that Mr. Blick has worked very hard on the financials and investments, and all work regarding the Finance Committee in order to make the process clearer and more understandable for all members. Mr. Blick concluded his report and had to leave at 4:35 pm.

### **Election of Officers**

The Board discussed this process and how they would like it to occur this year. Several Board members were absent and the Board did not feel it would be proper to elect or nominate officers at this time without full Board participation. Mr. Hathaway moved to appoint a nominations committee that would discuss the issue with Board members and bring forward nominees to the next meeting. Ms. Kleinkopf seconded the motion. All were in favor. The motion carried.

Mr. Hathaway, Ms. Hernandez and Ms. Kleinkopf volunteered to participate on this committee, and stated they would do so as they do NOT want to be elected as an officer. The following positions need to be filled: President, Vice President, Secretary and Treasurer. Ms. Martens volunteered for the position of Secretary again, but that would be voted on with the other positions at the February meeting.

The P&G Committee also does not currently have a Chair, however the President must appoint this position. Therefore, after the new President is voted upon he or she will appoint a new P&G Chair. Mr. McCurdy stated he would talk to Mr. LeBlanc in the interim to see if a temporary chair can be appointed to deal with P&G issues until February's meeting.

The Treasurer is automatically the Finance Committee Chair by default.

The Board also discussed that the Nominations Committee could try to find a replacement member for Ms. Kelley-Kinyon. Ms. Lockie will email the member nomination and appointing process to the full Board for their information.

#### **Programs and Grants Committee**

The Programs and Grants Committee did not have a report as there is currently no chair. Ms. Lockie stated that there isn't any information to report on in regard to P&G.

#### **Board Discussion**

Ms. Martens commented that each year TFHIT loses more founding Board members, and that the historical foundation of the organization goes with them. The structure of the organization needs to be more clearly documented and "fleshed out" in order for new members to understand the process and for the Board to continue functioning properly.

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Ms. Martens also commented that the needs assessment needs to be completed and that issue resolved this year in order to comply with the By Laws and to keep the priority areas in line with community needs.

Mr. McCurdy commented that Mr. LeBlanc has been doing a lot of work on the needs assessment issue and has partnerships lined up to work together on completion of this item. The Board discussed.

Ms. Martens stated she feels the Executive Committee needs to come up with some kind of recommendation on this item, and she also suggested that the Board have a longer meeting in February to deal with some of these items in more depth.

Mr. Hathaway also suggested that there needs to be a better orientation for new members and a mentoring system to help them with transition into the group.

Ms. Martens requested that Ms. Lockie send out an email to all Board members to solicit agenda items for an extended meeting in February to cover needs assessment, strategic planning, structural items, and any other Board issues. Ms. Lockie will reserve a meeting room at a restaurant in order for dinner to be served.

The meeting adjourned at 4:55 pm.