

## **Twin Falls Health Initiatives Trust - Board Meeting 10/20/11**

Location: River Rock Grill, Twin Falls, ID

Present: Rene LeBlanc, Terry McCurdy, Rosemary Barta-Fornshell, Kim Brackett, Priscilla Martens, Leticia Hernandez, Jamie Kelley-Kinyon, Jay Dodds, Leon Mills

Absent: Mark Brady, Jeff Blick

Call to order at 4:20 p.m. by Mr. LeBlanc.

The Board reviewed minutes from prior meeting: Ms. Martens moved to approve, Mr. McCurdy seconded. All were in favor. The motion carried.

### **Presentation of Audit: Todd Ames**

Mr. Ames presented the 2010 audit to the board and stated that the auditors have provided an unqualified opinion that TFHIT's finances are in order. Mr. Ames went over the highlights of the audit and then asked if there were questions. Ms. Martens asked if the board has a fiduciary responsibility to review the audits and financial statements of applicants and grantees. Mr. Ames responded that the board can look at them in connection with decision-making. He also stated that if the board asks for financial statements, then the board has an obligation to review them. The review should include whether or not the grantee/applicant spent money congruent with their application budget.

Ms. Hernandez inquired about the definition of "unrestricted" funds. Mr. Ames stated that funds are divided into designated and undesignated categories. Most of TFHIT funds are undesignated and the board can decide how to spend them. The board did vote to hold most of the funds in corpus but that is not in the bylaws and thus could be changed by a board vote.

Mr. McCurdy moved to approve the audit as Final. Ms. Kelley-Kinyon seconded the motion. All were in favor. The motion carried. Mr. Ames will distribute final copies electronically to Ms. Lockie for filing purposes.

### **Finance Committee**

Mr. Dodds presented the financials, and discussed that the Finance Committee was unable to meet in order to review them properly, and that in review via email had noticed a couple of items that needed some further correction. The Committee will meet with Ms. Coiner to make the corrections, then re-present at the next meeting in November.

### **Programs and Grants Committee**

Ms. Kelley-Kinyon began discussion of how the process would continue, and the Board consensus was to continue with the final 0-80 point scoring at the October meeting. Ms. Lockie would take that with the prior scoring and forward to Mr. Slagel – then the final

ranking would be forwarded to the Board prior to the November meeting. Therefore the only thing to be decided at November will be final allocation & funding amounts.

The Board proceeded to review each grant application, discuss, and then score individually on a 0-80 point scale based on whether to fund or not to fund. Each Board member who was in attendance submitted their scores to Ms. Lockie at the end of this process. Ms. Lockie will take these numbers and submit to Mr. Slagel in order to get final rankings back to the Board prior to November 17.

### **Board Discussion**

The Board discussed that there will be some Board terms expiring as of end of December 2011. In addition it was noted that a member can only serve two terms consecutively. These members are: Mr. LeBlanc, Mr. McCurdy, Mr. Hathaway and Ms. Kelley-Kinyon. Ms. Kelley-Kinyon is the only member who has served two consecutive terms at this time. The members who wish to continue serving on the Board must submit a letter to the Board of County Commissioners by December in order to be re-appointed.

The meeting adjourned at 6:29 pm.