

Twin Falls Health Initiatives Trust - Board Meeting 9/19/12

Location: Offices of Cooper Norman, Twin Falls, ID

Present: Jay Dodds, Mark Brady, Priscilla Martens, Terry McCurdy, Rene LeBlanc, Rosemary Barta Fornshell, John Hathaway, Leticia Hernandez, Kelsie Robinson

Absent: Jeff Blick, Patty Kleinkopf, Leon Mills

Guest: Todd Ames, Deagle & Ames CPA's

Staff: Misti Charters

Call to order at 4:09 p.m. by Mr. McCurdy.

Mr. McCurdy opened the meeting by introducing Todd Ames, and explained that he is in attendance in order to present the 2011 draft audit. Mr. Ames reviewed the audit, and stated that his work showed that TFHIT was in compliance with all financial regulations and with its own by-laws in regard to practices. In addition, he shared some recommendations for the Board for future consideration. The Board discussed. Mr. Brady moved to accept the 2011 Audit as presented. Ms. Martens seconded the motion. All were in favor. The motion carried.

Mr. Ames was thanked for his time and hard work, and he left the meeting.

The Board reviewed minutes from prior meeting: Ms. Martens moved to approve the minutes as presented, Mr. LeBlanc seconded the motion. All were in favor. The motion carried.

Finance Committee

Mr. Brady presented the financials and began by reviewing the CD listing. Mr. Brady discussed that he had spent a large amount of time recently trying to track down the information on all the CD's in order to obtain signature cards for review. This process brought to light that this avenue of investing is very hard to manage, especially when officers change each year. It is the Finance Committee recommendation that the CD's are slowly phased out of investments as they mature. There are three CD's coming to maturity in the month of October – those will be cashed out and reinvested through a different avenue. Ms. Charters will assist with these reminders.

Mr. Brady then began review of the financials and disbursements from July. Ms. Barta Fornshell moved to approve the financials. Ms. Hernandez seconded the motion. All were in favor. The motion carried. The disbursements are noted and itemized in the attached listing, and marked as approved by the Treasurer. Mr. LeBlanc moved to approve disbursements, and Mr. Dodds seconded the motion. All were in favor. The motion carried.

Programs and Grants Committee

Mr. LeBlanc began discussion of the Programs and Grants with the upcoming presentation day for grant applicants. The date was finalized at October 12th, and Mr. Brady offered to hold the event at his office at Cooper Norman in their conference room. All were in agreement this day and location would be the best for all involved. Mr. LeBlanc noted that Ms. Charters would give specific instructions for applicants that they limit their presentation remarks to 5-6 minutes each in order to allow for Q & A from the Board. Their total time would be 10 minutes. Ms. Charters will time them again this year, and there would be an additional 2 minutes added between presentations to allow for proper transitions and for the day to stay on schedule. Two small breaks would be put into the day for Board members as well.

Ms. Martens noted that financial statements are requested from all applicants, but that no one has reviewed them thus far. The Board discussed. It was requested that Ms. Charters have a copy of each applicant's financials at the October meeting so that it could be reviewed if needed during discussion. Ms. Charters would review all submissions prior to that time in order to ensure there is something of substance to have available.

All Board business was concluded at that time, and the meeting was adjourned at 5:50 pm.