

Twin Falls Health Initiatives Trust - Board Meeting 09/17/14

Location: Offices of Cooper Norman, Twin Falls

Present: Rene LeBlanc, Shane Jenkins, Mark Brady, John Hathaway, Pat Kaes, Jami Stroud, Kelsie Robinson

Absent: Leon Mills, Kathryn Reese, Jana Rodgers, Chris Greene, Leticia Hernandez

Staff: Misti Charters

Call to order at 4:07 p.m. by Mr. Brady.

The Board reviewed the minutes from the previous meeting. Mr. Jenkins had a minor change to the Finance Committee report, and Ms. Charters noted this item to revise. Mr. Hathaway moved to accept the minutes as presented, with the minor change, and Mr. Jenkins seconded the motion. All were in favor. The motion carried.

FINANCE COMTE

The Board moved on to the Finance Committee report. Mr. Jenkins presented the July and August financial statements and disbursements. He explained the account balances, changes, and investment items. The Board reviewed and discussed.

Ms. Robinson arrived to join the meeting 4:26 pm.

Mr. Hathaway moved to accept the disbursements as presented for July and August. Ms. Kaes seconded the motion. All were in favor. The motion carried.

Mr. Jenkins explained further items in regard to investments. Due to an item in the statements that the Finance Committee was working on pertaining to unrealized losses and gains, the Board decided to postpone the review and approval of the July and August financial statements, and also the review of the current audit with Deagle and Ames. The Finance Committee noted they are diligently going through past documents to ensure these items are all properly noted in the statements, and would present them at the October or November meeting, depending on when they are ready. The Board discussed at length. The Board noted that it is the Board's fiduciary responsibility to make sure all items are fully covered - therefore they were pleased that the Committee is working on this in-depth, and that they trust the work will be complete.

P & G COMTE

Ms. Charters reviewed the items that were in progress for the application review process, and explained that 2014 grant cycle Quarterly Reports were due on October 1st. She noted that the various stages of the review process were proceeding as planned, and that the Reader Panel and Board scoring would be complete soon. She reviewed the next steps that would be occurring for the Board members, and reminded them that the Grant Application presentation day would be held at Cooper Norman on October 10th at 9 am.

Board business was concluded at this time, and the meeting was adjourned at 5:23 pm.