

**Twin Falls Health Initiatives Trust
Board Meeting 08/20/09**

Location: Family Health Services Administrative Offices

Present: Curtis Eaton, Jamie Kelley-Kinyon, Robert Valentine, Terry McCurdy, Priscilla Martens, Jeff Blick, Tom Mikesell, Jay Dodds, and Patty Kleinkopf

Absent: Rene LeBlanc, John Hathaway

Guest: Ware & Associates Representative

Staff: Misti Lockie

Mr. Eaton called the open meeting to order at 4:05 pm.

Roll call was performed and a quorum was declared.

A representative from Ware & Associates was present to review the 2007 TFHIT audit with the Board. Mr. Eaton noted that this audit would be received as a draft pending items to be discussed between Ware & Associates and the TFHIT Treasurer, Mr. Valentine. The audit was reviewed in detail with the Board. The representative noted that the 2008 audit should be completed by approximately November of 2009. There was Board discussion of the audit. Mr. Eaton recommended that the audit and its pending questions be handed over to the Finance Committee for its review.

Minutes from the July 2009 meeting were reviewed. Ms. Martens moved to accept minutes as written. Ms. Kleinkopf seconded the motion. All were in favor. The motion carried.

Mr. Eaton stated that a meeting is being set up between the St Luke's Community Health Initiative representatives and TFHIT to share information. Mr. McCurdy and Mr. LeBlanc will attend to represent TFHIT.

FINANCE COMMITTEE

Mr. Valentine presented the disbursements list for Board approval and noted that these items had already been reviewed and approved by the Finance Committee. Mr. Mikesell moved to approve the disbursements. Ms. Kelley-Kinyon seconded the motion. All were in favor. The motion carried.

Mr. Valentine then presented the financials and the Board reviewed them. Mr. Valentine noted that the extra columns for comparison had been added as requested. Mr. Mikesell moved to approve the financials. Mr. Dodds seconded the motion. All were in favor. The motion carried.

The Board then discussed the RFP responses. The Finance Committee reported that the Committee rejected both proposals that had been returned due to high cost and other factors. Ms. Kleinkopf moved to reject the RFP's that were submitted and to send letters of notification to the firms. Mr. Mikesell seconded the motion. All were in favor. The motion carried.

Mr. Valentine stated that the Committee met with Dean Siebel of Edward Jones Investments and reviewed his rates and proposed information. In addition, Mr. Mikesell and Mr. Blick had researched local banks and CD rates and information to determine if self-investing could be an alternate route for investing TFHIT funds. They presented their information to the Board. In addition, it was suggested that the Finance Committee establish an investment policy for TFHIT.

Mr. Mikesell moved to invest in laddered CD's from 6-36 months in length for a short-term investment strategy, and in the meantime write a more complete investment policy to move forward quickly. Mr. Blick seconded the motion.

The Board discussed the investment strategy, the importance of collateralized investments, and the importance of having someone on board who could advise the Board on this process. Following this discussion the motion presented by Mr. Mikesell was rejected.

Mr. Valentine moved to allow the Finance Committee to contact the local banking institutions to inquire for more information and supply the answers to the full Board by email then provide a recommendation to the Board on how to invest and where. A special meeting may be called, if needed, to move forward as quickly as possible. Mr. Blick seconded the motion. All were in favor. The motion carried.

PROGRAMS and GRANTS COMMITTEE

Ms. Kelley-Kinyon began Programs and Grants Committee discussion with a report on the reader panel. The final two members were approved by email. Their names are Pat Kaes and Carleen Herring, and that brings the total number to 7. The other readers are: Shelli Tubbs, Mike Slagel, Judy Thom, Cindy Jo Edwards and Kim Brackett

At this time, Ms. Kelley-Kinyon reviewed the scoring matrix for some additional changes. The numbering system had been adjusted and a few items revised. The Board also discussed the decision to include the word "primarily" in all documentation in regard to the requirement that grantees are serving citizens of Twin Falls County. Lastly, Ms. Kelley-Kinyon discussed the need to revise the Quarterly Reports in order to obtain clearer, more specific information from the grantees. The Board recommended that the P&G Committee revise the reports prior to the November 2 reporting deadline to accomplish this task.

Ms. Kelley-Kinyon then discussed two budget change requests. The first was from Interfaith Volunteer Caregivers, and pending additional information from the grantee it was approved. She then discussed a budget change request from Mustard Tree, and it

was approved. The final change request did not involve funds, but only a form/treatment reporting change within the TARC program. It was approved.

Ms. Kelley-Kinyon moved to accept all the requests pending further information from Interfaith. Mr. McCurdy seconded the motion. All were in favor. The motion carried.

Ms. Kelley-Kinyon explained to the Board that SIPAD did not submit a quarterly report, and still had not complied with the budget change request for information. The Board recommended allowing Mr. Hathaway additional time to complete this request.

Mr. Mikesell moved to accept the Programs and Grants Committee report. Mr. Blick seconded the motion. All were in favor. The motion carried.

The Board ended the meeting with discussion of By-Laws changes that may be needed. Mr. Eaton presented a document he had prepared outlining this need. He asked that members review this outline and return comments to him prior to the next meeting so that it can be an action item on the agenda.

Mr. Eaton asked the Board if they approved of contracting with Ware and Associates to perform the 2008 audit, and the Board agreed. The matter would be turned over to the Finance Committee for its handling.

Board business was concluded at that time, and the meeting was adjourned at 6:08 pm.