

**Twin Falls Health Initiatives Trust
Board Meeting 03/17/11**

Location: Twin Falls Arts Council Building, Twin Falls, ID

Present: Jamie Kelley-Kinyon, Priscilla Martens, John Hathaway, Rosemary Barta-Fornshell, Patty Kleinkopf, Leticia Hernandez, Jay Dodds, Mark Brady, Leon Mills, Terry McCurdy and Jeff Blick

Absent: Rene LeBlanc, Kim Brackett

Staff: Misti Lockie

Guest: Todd Ames, Deagle and Ames CPA's

Mr. McCurdy call the meeting to order at 4:05 pm.

Roll was taken and a quorum was declared.

Minutes from the prior meeting were reviewed. Ms. Martens moved to accept the minutes as written. Mr. Hathaway seconded the motion. All were in favor. The motion carried.

Mr. Mills introduced himself as the new BOCC representative to the Board. The Board welcomed him.

Finance Committee

Mr. Ames presented the 2008 and 2009 draft audits for the Board. He discussed the executive summaries of both, and went through each for members. The Board asked questions and discussed.

Notables for these two audits:

- The receivable from St. Luke's is actually discounted, as described in the notes of the audits, in order to report the amounts over time as they depreciate.
- Mr. Dodds noted for Mr. Ames that starting in 2010 the expenses must be subtracted from any interest earnings prior to subtracting the 10% in order to determine amounts for grants.
- Mr. Ames suggested that the Board might consider an internal control that protects both the Board and Ms. Coiner by having a Board member review the check register on a regular basis.
- The investment income from 2007 was not accrued in the previous audit prepared by Ware and Assoc., therefore the income has been included on these audits in order for proper numbers to flow from year to year and forward.
- There was a prepaid insurance item of approximately \$200 that was removed for convenience.

- Mr. Ames presented an engagement letter for the 2010 audit; Ms. Lockie would scan and distribute to the Board for a vote at the April meeting. He could get started on confirmations right away and begin audit work in early May.

The Board stated their appreciation of his hard work and thanked him. Mr. Dodds moved to accept the 2008 and 2009 audits as presented. Mr. Hathaway seconded the motion. All were in favor. The motion carried.

Mr. Dodds also pointed out that review of internal controls could happen within the Finance Committee.

Ms. Lockie was instructed to send out the engagement letter and then place it on the agenda for April.

Mr. Blick met with Ms. Coiner recently with Zions Bank, and they are proposing to take over reporting of all investments in one location. Mr. Blick and Ms. Coiner would be able to review these reports.

Mr. Blick also reported that about 20% of what is in the LAM account is remaining liquid because they are expecting interest rates to improve near June. This would allow these funds to earn better rates at the next available opportunity.

Mr. Brady moved to accept the financials as presented, and to include payables. Ms. Barta-Fornshell seconded the motion. All were in favor. The motion carried.

Programs & Grants Committee

Ms. Kelley-Kinyon opened discussion with a report on the surveys. She discussed that the motion last meeting was to continue with BSU Public Policy Center at a rate of \$15,000 assuming partners could be obtained that would pay for \$10,000 of the full amount. Family Health Services has submitted a letter of commitment, however, South Central Public District Health is unable to commit at this time. Therefore, the process has stalled, pending a vote on change of the By Laws.

Mr. McCurdy and Mr. Mills explained that Mr. LeBlanc and Mr. McCurdy had met with the Board of County Commissioners on this item, and had come up with a resolution by a proposed change to By Laws in order to allow for more time and more preparation. It was suggested by the County Commissioners that the TFHIT Board might obtain additional partners if given more time.

Mr. Blick had to leave at 5 pm.

Mr. McCurdy noted that a vote on the By Laws change requires a 7 day waiting period, and that the item could be voted on by email.

Ms. Kelley-Kinyon and Mr. Dodds noted that it is important that the survey and needs assessment be addressed, regardless of whether or not this change is made in the By Laws.

The Board discussed the issue of changing timeline, and whether or not it would be detrimental to the Board and the process if it were now postponed. After discussion, Mr. Hathaway moved to begin the process of changing the By Laws to allow a needs-assessment to occur every 3-5 years. Ms. Kelley-Kinyon seconded the motion. All were in favor except for Ms. Martens, who was opposed. The motion carried.

Ms. Kelley-Kinyon proposed three options:

- Approach BSU and ask them if they could possibly still participate but do the work for \$10,000 and complete May according to the timeline
- The Board could vote for an extension or change to the timeline and see if SCPDH could participate later (this option was later decided to be not applicable because waiting would then remove FHS from the process)
- The Board could vote for a change to the By Laws to allow more time (3-5 yrs between assessments)

Mr. Hathaway commented that Medicaid is changing and the environment of health care, and that needs could change significantly within the next year. It might help to wait in order to reassess after these changes are realized.

The Board discussed all options in depth.

Ms. Kelley-Kinyon moved to approach Carole Nemnich to see if she can perform the assistance with the survey for \$10,000, providing data analysis and presentation of findings, based on obtaining \$5000 from FHS to partner. Ms. Kleinkopf seconded the motion. All were in favor. The motion carried.

The Board discussed further all options, and whether or not it is an appropriate cost-benefit. It was noted that this process is very important in order for the Board to validate its actions.

Ms. Kelley-Kinyon moved that if Ms. Nemnich declines to proceed for \$10,000 that the Board discusses an extension of the timeline in order to continue the work that has already been done. Mr. Dodds seconded the motion. All were in favor except for Ms. Martens, who was opposed. The motion carried.

The meeting adjourned at 6:05 pm.