

**Twin Falls Health Initiatives Trust
Board Meeting 01/21/10**

Location: Westerra Realty, Twin Falls, ID

Present: Curtis Eaton, Jamie Kelley-Kinyon, Terry McCurdy, Priscilla Martens, Jeff Blick, Jay Dodds, Rene LeBlanc, John Hathaway and Tom Mikesell and Robert Valentine and Patty Kleinkopf.

Staff: Misti Lockie

The meeting was called to order at 4:10 pm.

Roll was taken and a quorum was declared.

Minutes from the prior meeting were reviewed. Ms. Martens moved to accept the minutes as written. Mr. McCurdy seconded the motion. All were in favor. The motion carried.

BOARD ELECTIONS

Mr. Mikesell commented to remind everyone that the Bylaws state you cannot hold an executive position for more than 3 consecutive terms. Therefore Mr. Valentine is ineligible to be reappointed as an officer.

Mr. LeBlanc opened the floor for nominations for President. Mr. McCurdy nominated Mr. LeBlanc for the position of President. Mr. Hathaway seconded the nomination. Mr. Hathaway moved that nominations cease. Mr. McCurdy seconded the motion. All were in favor, and a vote of acclamation carried for Mr. LeBlanc as President.

Mr. LeBlanc opened the floor for nominations for Vice President. Mr. Hathaway nominated Mr. McCurdy for the position of Vice President. Mr. LeBlanc seconded the nomination. Mr. Hathaway moved that nominations cease. Mr. LeBlanc seconded the motion. All were in favor, and a vote of acclamation carried for Mr. McCurdy as Vice President.

Mr. LeBlanc opened the floor for nominations for Secretary. Ms. Kleinkopf nominated Ms. Martens for the position of Secretary. Mr. Hathaway seconded the nomination. Mr. Hathaway moved that nominations cease. Ms. Kleinkopf seconded the motion. All were in favor, and a vote of acclamation carried for Ms. Martens as Secretary.

Mr. LeBlanc opened the floor for nominations for Treasurer. Mr. Mikesell nominated Mr. Dodds for the position of Treasurer. Mr. Hathaway seconded the nomination. Mr. Hathaway moved that nominations cease. Mr. Mikesell seconded the motion. All were in favor, and a vote of acclamation carried for Mr. Dodds as Treasurer. *NOTE: Acceptance of this position is pending approval of Mr. Dodds employer.*

NEWLY ELECTED TFHIT OFFICERS as of January 21, 2010:

President: Rene LeBlanc

Vice President: Terry McCurdy

Secretary: Priscilla Martens

Treasurer: Jay Dodds

Mr. Mikesell noted that the Board would like to thank Mr. Valentine for his service the past three years. Mr. LeBlanc also noted that these officers would carry on with the spirit in which Mr. Eaton began this legacy and shepherd the trust well.

FINANCE COMMITTEE

Mr. Valentine began his report discussion of the CDARS program being made available at banks to public entities, and other investment avenues. \$3 million has been invested through CDARS at First Federal. Magic Valley Bank is now also offering the CDARS program.

Discussion moved to the audit. A difference in reporting opinion with Ware and Associates has not yet been resolved. The Board consensus was to allow Mr. Valentine an additional 30 days to try to resolve the issue. It was also discussed that there is a need to clarify the stated spending for grants, as well as reaffirming that each year by each Board. Mr. Mikesell moved to clarify the Board intent and reaffirm Board commitment that 10% of earned interest income annually will be returned to the corpus. The remaining 90% less necessary approved expenses would be used to fund grants. Mr. McCurdy seconded the motion. All were in favor. The motion carried.

Discussion turned to investments. Mr. Mikesell moved to allow the Finance Committee to invest up to an additional 3 million dollars for a total of up to 5.5 million dollars with Dean Seibel/Edward Jones under the same guidelines as previously stated. Mr. Hathaway seconded the motion. All were in favor. The motion carried.

Mr. Valentine presented the financials and disbursements for review and approval. Mr. McCurdy moved to approve them as presented. Mr. Hathaway seconded the motion. All were in favor. The motion carried.

Discussion moved to grant fund checks for the award ceremony. Ms. Lockie would provide the grant listing to Mr. Valentine so checks could be prepared prior to the award ceremony. Ms. Lockie would also provide the minutes so that signature cards could be changed as per new officers for 2010.

P&G Committee

Ms. Kelley-Kinyon began her report discussing new revisions to the Quarterly and Final Reports for this year. These would be presented and reviewed at the informational session just prior to the award ceremony.

She then discussed the new Grant Recipient Agreements for this fund cycle; Ms. Lockie had prepared them as per last year's legal review with additions for specific

modifications and the new 10% leeway in budget changes. Mr. Mikesell moved to approve and sign the GRA's. Ms. Kelley-Kinyon seconded the motion. All were in favor. The motion carried.

The Board discussed the Award Ceremony at this time, and it was decided that it would be very similar to last year but Mr. LeBlanc and Ms. Lockie would prepare an agenda/program for everyone's review prior. Ms. Lockie was asked to send a written formal invitation to Mr. Schwartz at St Luke's as well as to the County Commissioners. She would prepare and mail these the very next day.

Mr. Mikesell noted that the County Commissioners requested that next year's award ceremony be held at the Courthouse now that their remodel was complete. Board consensus was that this would be very appropriate.

The Board discussed new nominations for Board members. Mr. McCurdy, as chair of the Nominations Committee, discussed that he will gather information on any nominees and then discuss with his committee (comprised of Mr. McCurdy, Ms. Martens and Mr. Hathaway) as well as the BOCC. Mr. McCurdy stated that he had approached Lettie Hernandez; Ms. Kelley-Kinyon has spoken to another individual who cannot begin until June; Ms. Martens has approached Kim Brackett. Their personal information will be reviewed and they will possibly be invited to the February meeting for introductions and hopefully be approved by March.

The Board then moved to discussion about a grant match approval for Family Health Services. This would allow grant funding for this year to be leveraged to gain additional funding for additional equipment from another funding source. Mr. Dodds moved to approve and sign the letter to allow this funding match. Ms. Martens seconded the motion. All were in favor; Ms. Kleinkopf abstained from the vote. The motion carried.

The Board discussed future strategic planning, and decided it would be great to get something going soon. In addition, Mr. LeBlanc asked Ms. Lockie to send out her contract for a new review by the Board.

The meeting was adjourned at 5:45 pm.

